

491 (h) any adoption expense:
 492 (i) for which a resident or nonresident individual receives reimbursement from another
 493 person; and
 494 (ii) to the extent to which the resident or nonresident individual subtracts that adoption
 495 expense:
 496 (A) on a return filed under this chapter for a taxable year beginning on or before
 497 December 31, 2007; or
 498 (B) from federal taxable income on a federal individual income tax return[-];
 499 (i) the amount of tax paid on income attributed to the individual in accordance with
 500 Subsection 59-10-1403.2(2); and
 501 (j) the amount of tax ~~§→~~ paid ~~←~~§ :
 502 (i) ~~§→~~ [paid] ~~←~~§ on income attributed to the individual and taxable in this state;
 503 (ii) to another state; and
 504 (iii) that the commission determines is substantially similar to the tax imposed under
 505 Subsection 59-10-1403.2(2).
 506 (2) There shall be subtracted from adjusted gross income of a resident or nonresident
 507 individual:
 508 (a) the difference between:
 509 (i) the interest or a dividend on an obligation or security of the United States or an
 510 authority, commission, instrumentality, or possession of the United States, to the extent that
 511 interest or dividend is:
 512 (A) included in adjusted gross income for federal income tax purposes for the taxable
 513 year; and
 514 (B) exempt from state income taxes under the laws of the United States; and
 515 (ii) any interest on indebtedness incurred or continued to purchase or carry the
 516 obligation or security described in Subsection (2)(a)(i);
 517 (b) if the conditions of Subsection (3)(a) are met, the amount of income derived by a
 518 Ute tribal member:
 519 (i) during a time period that the Ute tribal member resides on homesteaded land
 520 diminished from the Uintah and Ouray Reservation; and
 521 (ii) from a source within the Uintah and Ouray Reservation;

925 (A) as defined in Section 7704(b), Internal Revenue Code;
 926 (B) that is classified as a partnership for federal income tax purposes; and
 927 (C) that files an annual information return reporting the following with respect to each
 928 partner of the publicly traded partnership with income derived from or connected with Utah
 929 sources that exceeds \$500 in a taxable year:

930 (I) the partner's name;
 931 (II) the partner's address;
 932 (III) the partner's taxpayer identification number; and
 933 (IV) other information required by the commission[-]; or
 934 (v) on behalf of a pass-through entity taxpayer that is a nonresident individual if the
 935 pass-through entity pays the tax described in Subsection (2).

936 (2) (a) For each taxable year that begins on or after January 1, 2022, but begins on or
 937 before December 31, 2025, a pass-through entity that is not a disregarded pass-through entity
 938 may elect to pay a tax in an amount equal to:

939 (i) the percentage listed in Subsection 59-10-104(2); and
 940 (ii) voluntary taxable income.
 941 (b) A pass-through entity that elects to pay the tax in accordance with Subsection (2)(a)
 942 shall notify any final pass-through entity taxpayer of that election.

943 (c) A pass-through entity that pays a tax described in Subsection (2)(a) shall provide to
 944 each pass-through entity taxpayer a statement that states the amount of tax paid on the income
 945 attributed to the pass-through entity taxpayer.

945a **§→ (d) A payment of the tax described in Subsection (2)(a) on or before the last day of the**
 945b **taxable year is an irrevocable election to be subject to the tax for the taxable year. ←§**

946 ~~[(2)(a)]~~ (3) (a) Subject to Subsection ~~[(2)]~~ (3)(b), the tax a pass-through entity shall
 947 pay or withhold on behalf of a pass-through entity taxpayer for a taxable year is an amount:

948 (i) determined by the commission by rule made in accordance with Title 63G, Chapter
 949 3, Utah Administrative Rulemaking Act; and

950 (ii) that the commission estimates will be sufficient to pay the tax liability of the
 951 pass-through entity taxpayer under this chapter with respect to the income described in
 952 Subsection (1)(a)(i) or (2)(a)(ii) of that pass-through entity for the taxable year.

953 (b) The rules the commission makes in accordance with Subsection ~~[(2)]~~ (3)(a):

954 (i) except as provided in Subsection ~~[(2)]~~ (3)(c):

955 (A) shall: